

DOING BUSINESS WITH THE APEC ECONOMIES LEVERAGE ON SKYMINDER SOLUTIONS

APEC: ASIA-PACIFIC ECONOMIC COOPERATION

MAY 2023 SKYMINDER NEWSLETTER



APEC Overview

The Asia-Pacific Economic Cooperation (APEC) is a regional economic forum established in 1989 to leverage the growing interdependence of the Asia-Pacific. APEC's 21 members aim to create greater prosperity for the people of the region by promoting balanced, inclusive, sustainable, innovative and secure growth and by accelerating regional economic integration.

APEC has 21 members. The word 'economies' is used to describe APEC members because the APEC cooperative process is predominantly concerned with trade and economic issues, with members engaging with one another as economic entities. From the point of view of international law, the APEC defines itself as a body and not an international organization because, being composed of economies and not of States, it lacks a full legal personality.

The APEC region:

- home to 38% of the world's population
- represents approximately 48% of trade in goods and services
- 62% of the world GDP.



APEC's 21 member economies are Australia; Brunei Darussalam; Canada; Chile; People's Republic of China; Hong Kong, China; Indonesia; Japan; Republic of Korea; Malaysia; Mexico; New Zealand; Papua New Guinea; Peru; The Philippines; The Russian Federation; Singapore; Chinese Taipei; Thailand; United States of America; Viet Nam.

Source: APEC

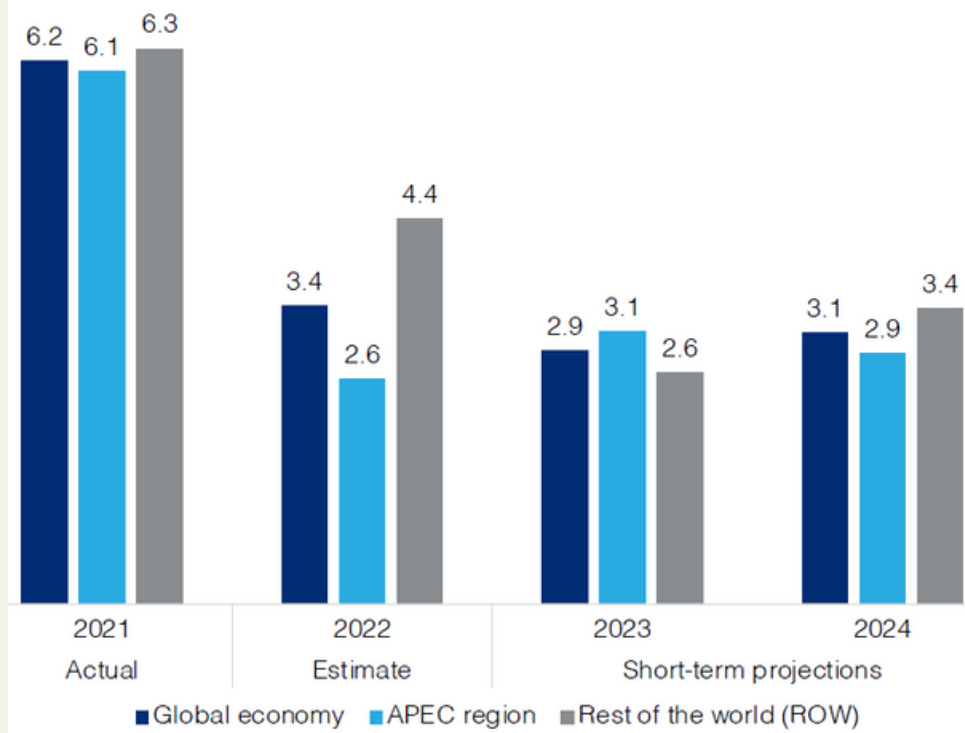
Facts and Figures

Key points

1. APEC economic growth is expected to pick up in the short-term, but downside risks continue to weigh on recovery.
2. Food and energy prices remain elevated, but inflation is starting to moderate as synchronized monetary policy hikes take effect.
3. APEC merchandise trade growth slowed in 2022, but travel and tourism are back on track.

Downside Risks (even if have moderated) 	Upside opportunities 
Inflation	Reopening of borders and business
Higher interest rates	Increased private consumption
Higher debt	Targeted fiscal support
Reduced investments	
Geopolitical issues	
New waves of COVID-19	

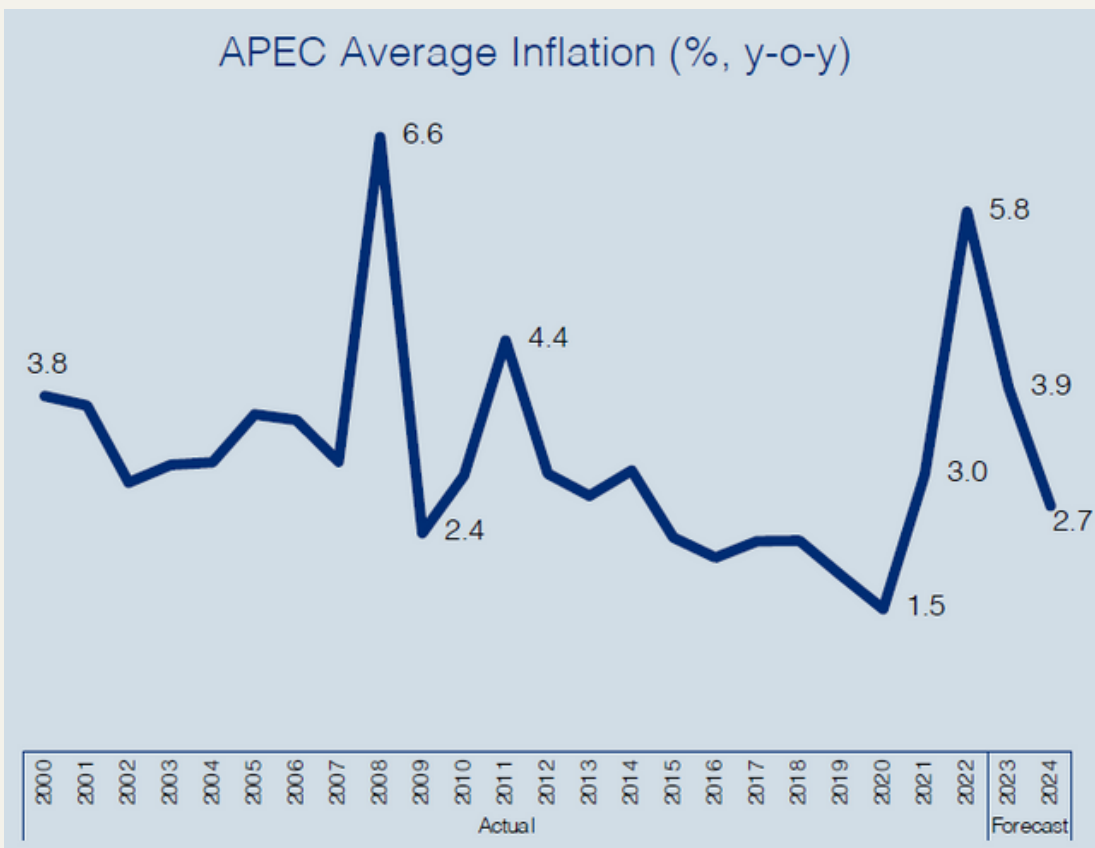
GDP Growth: Global, APEC and ROW (%)



Source: International Monetary Fund (IMF) World Economic Outlook (WEO) October 2022 and January 2023; Economy sources; APEC PSU (Policy Support Unit) Staff calculations

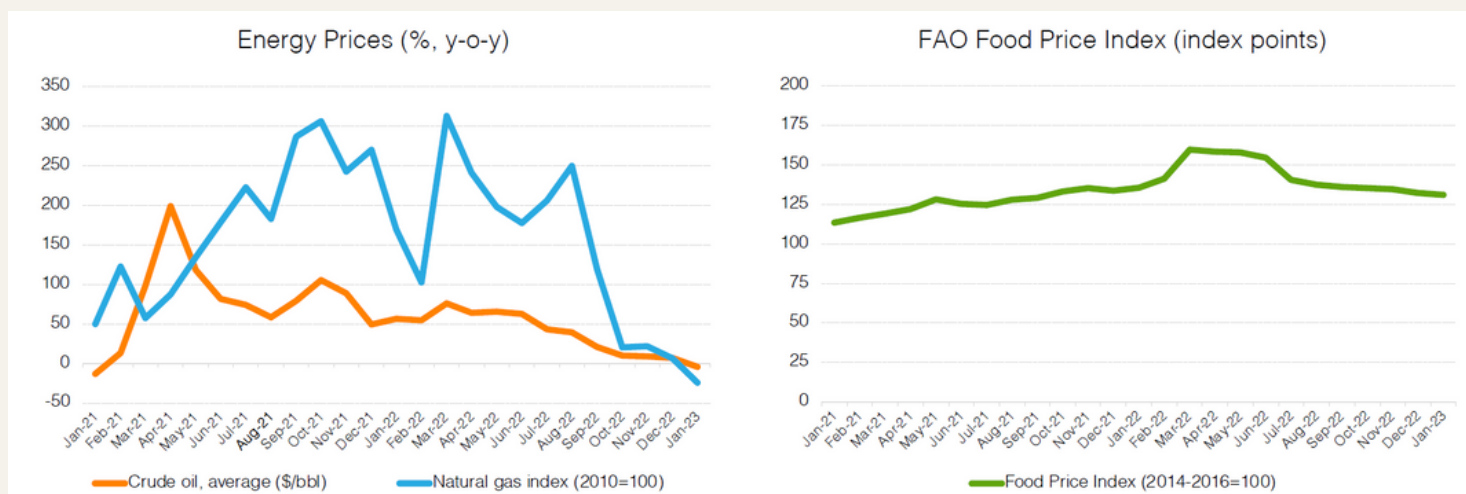
Inflation is expected to moderate in 2023-2024, if no supply-demand shocks

APEC Average Inflation (% , y-o-y)



Source: International Monetary Fund (IMF) World Economic Outlook (WEO) October 2022 and January 2023; Economy sources; APEC PSU Staff calculations

Escalating energy and food prices in 2022 largely due to supply shocks - Downward trend in 2023, but prices are expected to remain elevated

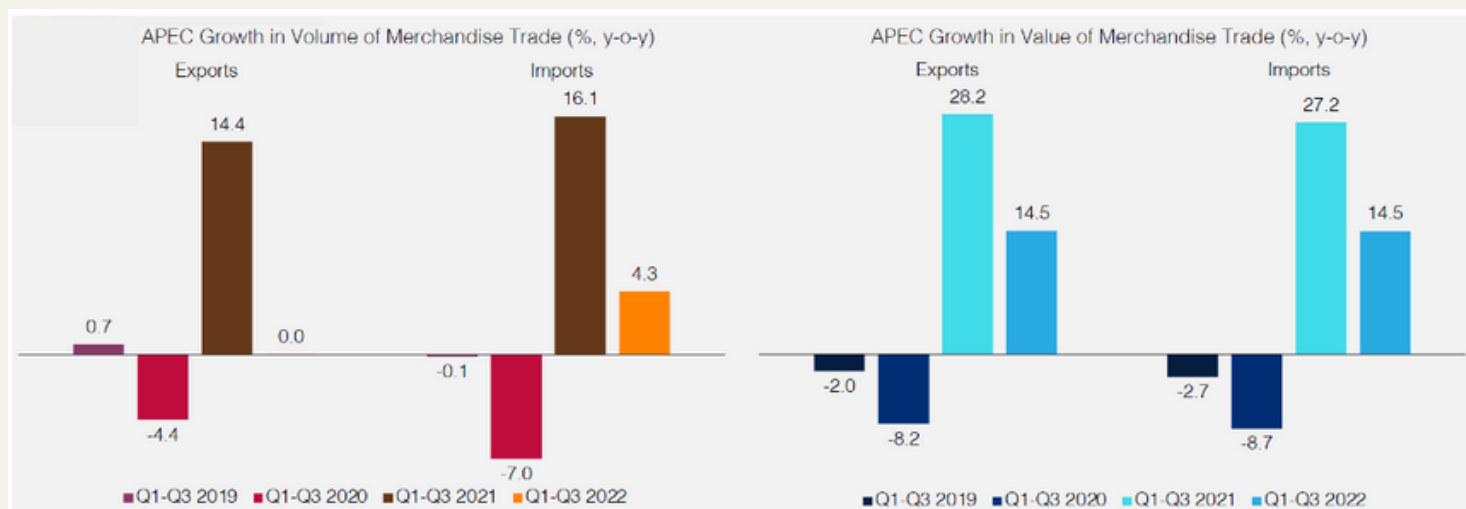


Merchandise Trade

Slowdown of merchandise trade cause rising uncertainty in the second half of 2022

Key points

- Trade volume adversely affected by economic moderation in 2022
- Trade values remained strong due to relatively high energy prices in 2022



Source: United Nations Conference on Trade and Development (UNCTAD) for trade volume; World Trade Organization (WTO) for trade value; APEC PSU Staff calculations

APEC trade growth is projected to weaken in 2023 due to multiple headwinds, in tandem with the world, brighter prospects for trade are expected in 2024

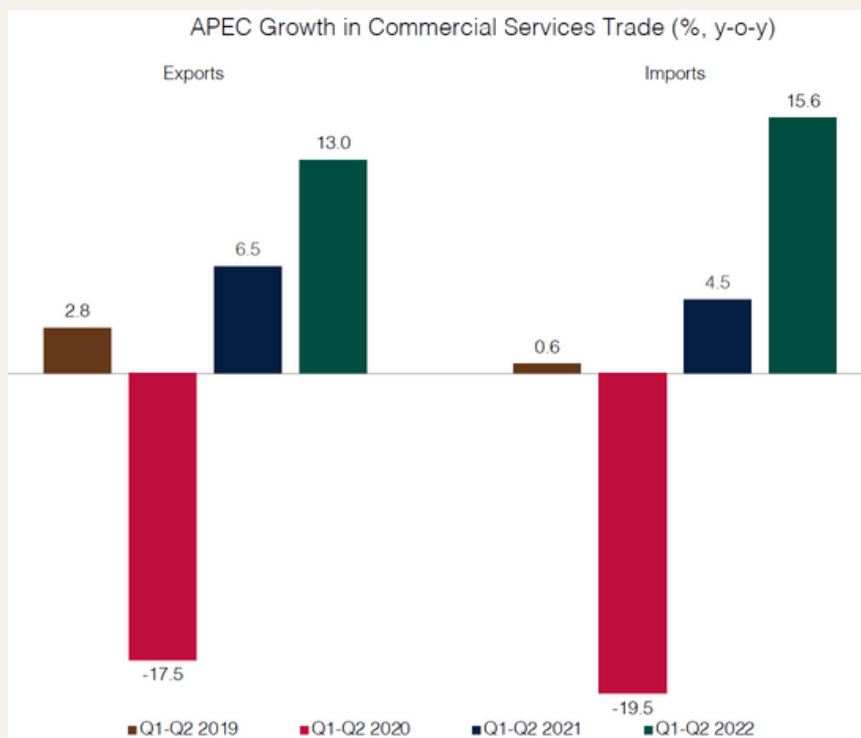


Source: United Nations Conference on Trade and Development (UNCTAD) for trade volume; World Trade Organization (WTO) for trade value; APEC PSU Staff calculations

Commercial Services Trade

STRONG expansion in commercial services trade in the first half of 2022

- 60% increase in travel services, due to reopening of borders and relaxing of COVID-19 measures
- 30% increase in transport services, due to high shipping rates



Source: World Trade Organization (WTO); APEC PSU Staff calculations

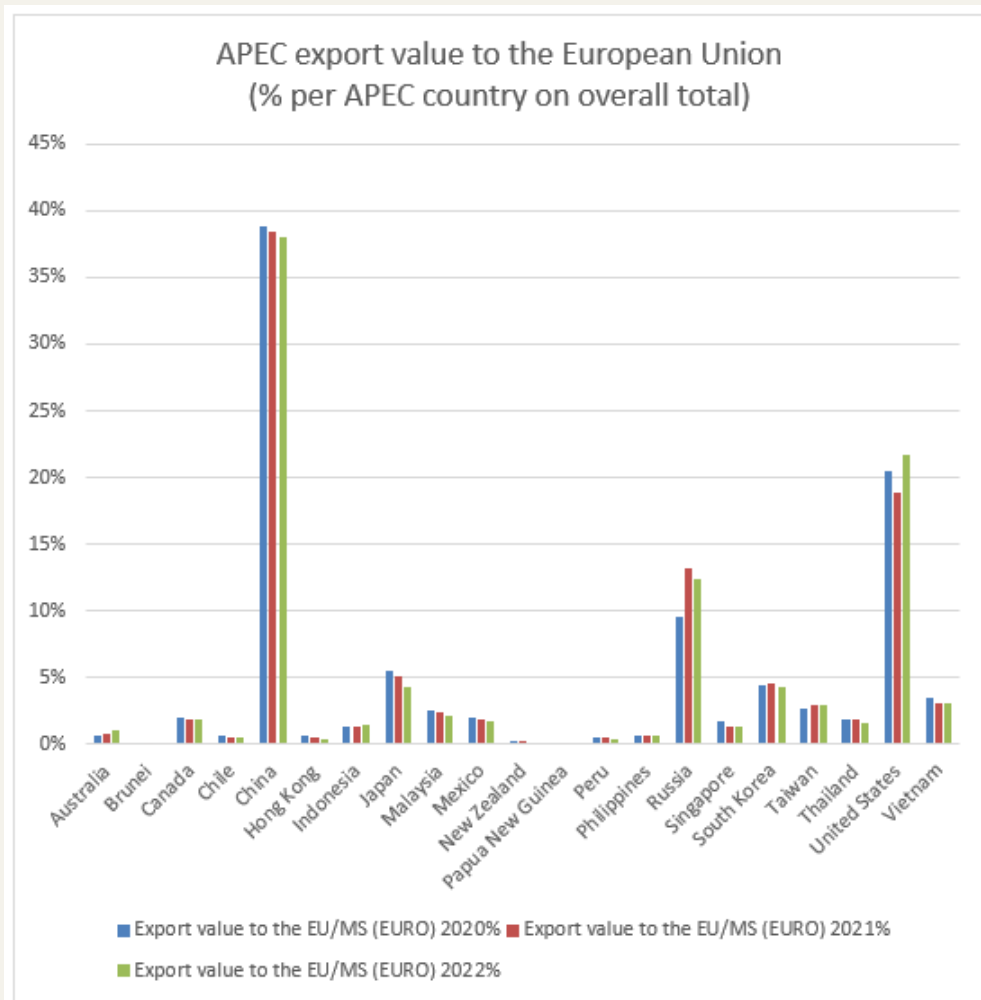
Next steps

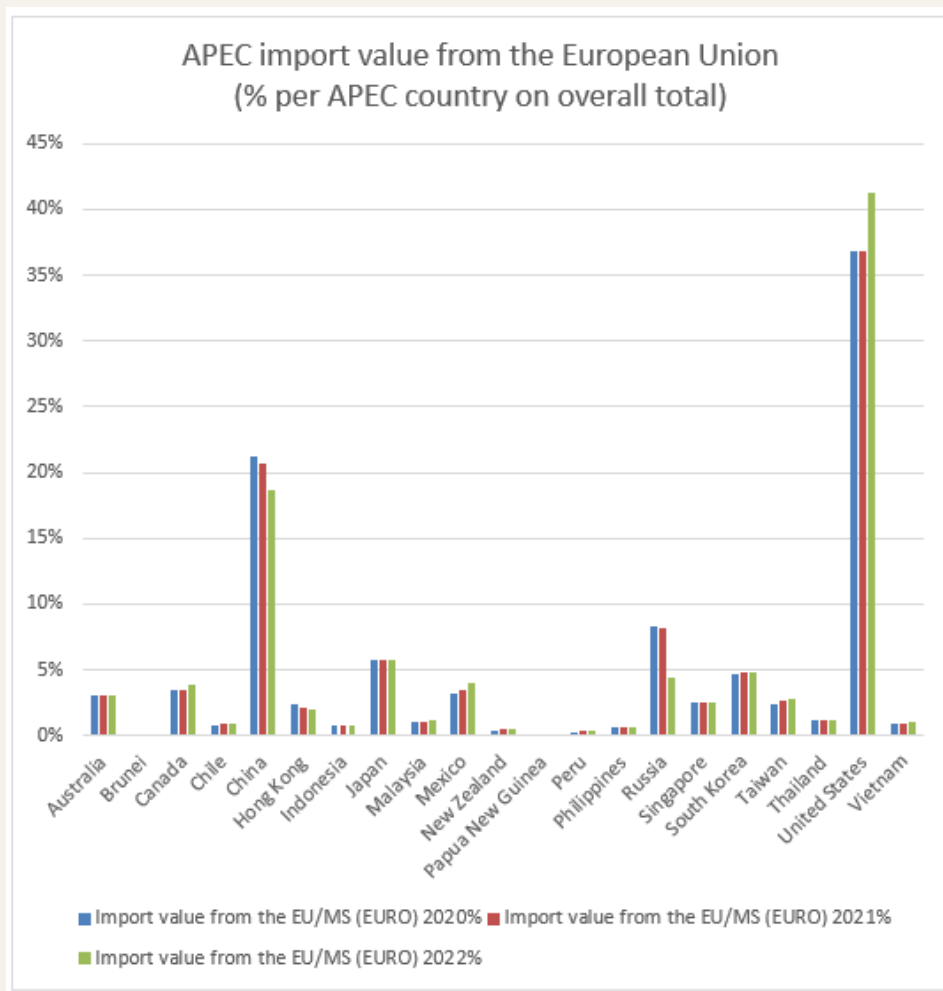
Highly uncertain environment requires clear, consistent and coordinated policies:

- bring down inflation
- keep trade open
- boost digitalization
- achieve prosperity for all
- address climate change

Source: APEC

Facts and Figures: Focus on European Union





Source: European Commission



Focus on APEC

Asia-Pacific Economic Cooperation

The Asia-Pacific Economic Cooperation (APEC) is a regional economic forum established in 1989 to leverage the growing interdependence of the Asia-Pacific. APEC's 21 members aim to create greater prosperity for the people of the region by promoting balanced, inclusive, sustainable, innovative and secure growth and by accelerating regional economic integration.

The APEC Mission

To support sustainable economic growth and prosperity in the Asia-Pacific region APEC ministers have met yearly since 1989, while APEC Economic Leaders have engaged each other since 1993, to advance APEC's mission. The forum brings together policymakers, business leaders, and academics to work toward the common goal of improving the lives of people of every APEC economy.

APEC takes a holistic approach to economic policy cooperation, addressing cross-border, behind-the-border and at-the-border issues. It creates solutions to a wide array of regional challenges through regional cooperation.

Declarations reflect economies' shifting challenges over the decades: the thrust toward globalization and economic liberalization in the 1990s, concerns about human security and terrorism in the 2000s; the drive for environmental sustainability, inclusion, and adaptation to the digital economy in more recent years; and recovery for the COVID-19 pandemic and other challenges and resilience against future shocks, such as climate change.

How APEC works

Every year, a member economy hosts the APEC meetings. The host economy is responsible for chairing the annual Economic Leaders' Meeting, Ministerial Meetings, Senior Officials' Meetings, the APEC Business Advisory Council and the APEC Study Centres Consortium.

The annual schedules are full of projects, tackling a broad range of issues, designed, and implemented in a series of meetings with the senior government leaders who propose objectives and targets on one side, and those that make them concrete on the other.

Source: APEC



SKYMINDER AT A GLANCE FOR APEC

Solutions available for more than **240**
countries and jurisdictions

Best in class information thanks to more
than **40** providers, both local and global

12 available products and solutions

Web and **API** integration

SKYMINDER SOLUTIONS

SkyMinder is the worldwide CRIF platform helping you to take decisions based on high-quality information. If you are required to evaluate a business partner playing in APEC economies, a customer or a supplier, in a risk evaluation process or for compliance requirements or a cyber risk assessment, SkyMinder is the right solution.

Requirement	SkyMinder Solution	Description
Know business partners and risk level <ul style="list-style-type: none"> - have on board new suppliers - understand in depth customers creditworthiness 	Full Report and Slim Report	Information, with different level of details, related to all companies in the world, including firmographics, credit limit, risk indicator, management, shareholders, negative events etc.
Receive immediate notification with related details if a change affects a company	Full Monitoring	Detailed information about changes affecting a company as soon as happened. Combined possibility to request for free updated report.
Be alerted if there is change in company's information	Alert	Information related to the area involved by a change as soon as an event happened.
Periodically checks if there are changes involving companies	Planned Revision	Scheduled revision with updated report including company's changes if applicable
Obtain documents from Official Registry and LEI repository	Official Registry and LEI	Product range including documents coming from public sources or from LEI Registry
Company ownership overview	Verification Report	List of shareholders to understand company's structure
Compliance requirements and fraud checks	Compliance Report and Extended Check Report	Anti Bribery and Money Laundering lists checks related to financial crimes.
Risk of Cyber attack	Cyber Risk Report	Assess the level of risk related to a business partner in being involved in a cyber attack
Understand overall value of intangible assets of a company	Patent Due Diligence Report	Patent Asset Overview with geographical coverage, remaining life of active patent assets, high-value patent assets, technology and patent deployment, technology timeline, peer comparison, key inventors.